

0033

## ZIONS BANK

International Operations  
550 South Hope Street, 3rd Floor  
Los Angeles, California 90071  
S.W.I.F.T: ZFNBUS55

L/C No.           

Date: October 16, 2006

## BENEFICIARY:

STATE OF UTAH DEPARTMENT OF NATURAL  
RESOURCES DIVISION OF OIL, GAS & MINING  
1594 W. NORTH TEMPLE, SUITE 1210  
SALT LAKE CITY, UT 84114

RE: Our Standby Letter of Credit No.             
Issue date: FEBRUARY 18, 2005  
Current Amount: USD 57,000.00  
Applicant: ALEXANDER H. WALKER JR  
AND CECIL ANN WALKER  
FBO HIDDEN SPLENDOR RESOURCES, LTD.  
Expiry date: JANUARY 20, 2007

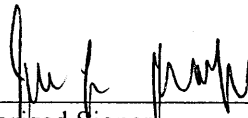
*Fireproof*  
*007/0020*

Dear Sir/Madam:

This is to inform you that we have elected not to renew the above-referenced Standby Letter of Credit for any additional periods. This credit will expire finally on January 20, 2007.

If you have any questions concerning this transaction, please call us at (800) 551-0110 Ext.2131, 2130 or (213) 593-2131, (213) 593-2130.

Best regards,

  
\_\_\_\_\_  
Authorized Signer

CC: Rick Kammerman (UT KC15 0185)

RECEIVED  
OCT 17 2006  
DIV. OF OIL, GAS & MINING